SDB
SOUTH DEVELOPMENT BANK

Warning against the misuse of electronic payment cards:

As part of our ongoing commitment to provide the best services to our customers, we would like to remind you of the importance of adhering to the terms and conditions of our banking products, as well as all instructions and regulations issued by the Central Bank of Iraq regarding the use of cards. This is to ensure the continuity of access to the services and benefits provided by the bank through cards, especially those used outside of Iraq.

We would also like to emphasize the Central Bank of Iraq's warning against the misuse of electronic payment cards. The Central Bank emphasizes on the strict adherence to procedures to limit card misuse, aiming to protect the financial system. The Central Bank states that it will list the names of cardholders whose cards have been found to be misused or smuggled on blacklists, and will take legal actions against violators. These actions include preventing them from issuing new cards and denying access to all financial products. These legal measures are taken in accordance with the Anti-Money Laundering and Counter-Terrorism Financing Law No. 39 of 2015, along with the instructions and regulations issued accordingly.

For more information, or to report any misuse of card please contact Customer Service at +964 0750 703 963

We appreciate your cooperation and thank you for your understanding.